

Our Second Position Commercial Mortgage Loans

We fund all types of properties - Multi family, Hotel, or other stabilized CRE:

- CLTV is 60% max
- 2nd position loans
- Stabilized properties or substantial DSCR of 1.5 or more
- Points - 10 points or \$50,000 whichever is greater plus 3 points to outside brokers
- No appraisal required
- Loans are designed to be underwritten and closed in 10-20 days - we need to be able to move quickly to get this type of rate
- 6-12 month term
- 3.5% Interest Per month
- No prepay penalty
- First come, first serve - \$9900 deposit is required after terms have been executed by both parties - this fee is credited toward points/fees at closing.